

RETAIL



SEATTLE

Seattle	
INVENTORY	192 M
UNDER CONSTRUCTION	1.1 M
VACANCY	2.6%
AVG LEASE RATE	\$20.28
2019 NET ABSORPTION	1.5 M
2019 DELIVERIES	600 K

PORTLAND

Sacramento	
INVENTORY	101 M
UNDER CONSTRUCTION	322 K
VACANCY	6.0%
AVG LEASE RATE	\$16.44
2019 NET ABSORPTION	546 K
2019 DELIVERIES	406 K

Portland	
INVENTORY	113 M
UNDER CONSTRUCTION	434 K
VACANCY	3.3%
AVG LEASE RATE	\$20.37
2019 NET ABSORPTION	(155) K
2019 DELIVERIES	204 K

San Francisco	
INVENTORY	50 M
UNDER CONSTRUCTION	491 K
VACANCY	3.0%
AVG LEASE RATE	\$43.08
2019 NET ABSORPTION	(36) K
2019 DELIVERIES	102 K

East Bay	
INVENTORY	57 M
UNDER CONSTRUCTION	42 K
VACANCY	3.1%
AVG LEASE RATE	\$30.60
2019 NET ABSORPTION	(299) K
2019 DELIVERIES	42 K

Reno	
INVENTORY	25 M
UNDER CONSTRUCTION	80 K
VACANCY	6.2%
AVG LEASE RATE	\$14.52
2019 NET ABSORPTION	(30) K
2019 DELIVERIES	1,200

RENO

SF Peninsula	
INVENTORY	23 M
UNDER CONSTRUCTION	0
VACANCY	2.5%
AVG LEASE RATE	\$42.12
2019 NET ABSORPTION	42 K
2019 DELIVERIES	96 K

SACRAMENTO

SAN FRANCISCO

EAST BAY

SF PENINSULA

SILICON VALLEY

Los Angeles	
INVENTORY	441 M
UNDER CONSTRUCTION	3.0 M
VACANCY	4.6%
AVG LEASE RATE	\$33.72
2019 NET ABSORPTION	(1.2) M
2019 DELIVERIES	1.2 M

Inland Empire	
INVENTORY	196 M
UNDER CONSTRUCTION	1.2 M
VACANCY	6.9%
AVG LEASE RATE	\$19.44
2019 NET ABSORPTION	713 K
2019 DELIVERIES	1.1 M

Silicon Valley	
INVENTORY	86 M
UNDER CONSTRUCTION	1.1 M
VACANCY	3.3%
AVG LEASE RATE	\$33.84
2019 NET ABSORPTION	280 K
2019 DELIVERIES	203 K

LOS ANGELES

INLAND EMPIRE

ORANGE COUNTY

Orange County	
INVENTORY	143 M
UNDER CONSTRUCTION	167 K
VACANCY	3.8%
AVG LEASE RATE	\$28.56
2019 NET ABSORPTION	(181) K
2019 DELIVERIES	234 K

San Diego	
INVENTORY	141 M
UNDER CONSTRUCTION	340 K
VACANCY	3.8%
AVG LEASE RATE	\$24.24
2019 NET ABSORPTION	75 K
2019 DELIVERIES	411 K

SAN DIEGO

Phoenix	
INVENTORY	232 M
UNDER CONSTRUCTION	1.1 M
VACANCY	6.9%
AVG LEASE RATE	\$16.08
2019 NET ABSORPTION	983 K
2019 DELIVERIES	1.2 M

PHOENIX

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