

# OFFICE



**Seattle**

INVENTORY	207 M
UNDER CONSTRUCTION	6.8 M
VACANCY	5.9%
AVG LEASE RATE	\$33.23
2019 NET ABSORPTION	5.8 M
2019 DELIVERIES	3.8 M

**Sacramento**

INVENTORY	99 M
UNDER CONSTRUCTION	1.9 M
VACANCY	9.2%
AVG LEASE RATE	\$22.44
2019 NET ABSORPTION	1.3 M
2019 DELIVERIES	502 K

**Portland**

INVENTORY	97 M
UNDER CONSTRUCTION	2.5 M
VACANCY	7.4%
AVG LEASE RATE	\$28.08
2019 NET ABSORPTION	195 K
2019 DELIVERIES	110 K

**San Francisco**

INVENTORY	112 M
UNDER CONSTRUCTION	3.3 M
VACANCY	5.0%
AVG LEASE RATE	\$65.87
2019 NET ABSORPTION	2.3 M
2019 DELIVERIES	1.8 M

**East Bay**

INVENTORY	52 M
UNDER CONSTRUCTION	397 K
VACANCY	7.9%
AVG LEASE RATE	\$48.72
2019 NET ABSORPTION	632 K
2019 DELIVERIES	735 K

**Reno**

INVENTORY	18 M
UNDER CONSTRUCTION	7,211
VACANCY	8.2%
AVG LEASE RATE	\$19.44
2019 NET ABSORPTION	246 K
2019 DELIVERIES	128 K

**SF Peninsula**

INVENTORY	36 M
UNDER CONSTRUCTION	4.7 M
VACANCY	9.2%
AVG LEASE RATE	\$73.56
2019 NET ABSORPTION	815 K
2019 DELIVERIES	600 K

**Silicon Valley**

INVENTORY	121 M
UNDER CONSTRUCTION	8 M
VACANCY	9.2%
AVG LEASE RATE	\$62.40
2019 NET ABSORPTION	2.9 M
2019 DELIVERIES	1.7 M

**Los Angeles**

INVENTORY	370 M
UNDER CONSTRUCTION	7.3 M
VACANCY	10.6%
AVG LEASE RATE	\$39.48
2019 NET ABSORPTION	(28) K
2019 DELIVERIES	2.3 M

**Inland Empire**

INVENTORY	57 M
UNDER CONSTRUCTION	787 K
VACANCY	7.6%
AVG LEASE RATE	\$23.16
2019 NET ABSORPTION	277 K
2019 DELIVERIES	162 K

**Phoenix**

INVENTORY	164 M
UNDER CONSTRUCTION	2.8 M
VACANCY	12.7%
AVG LEASE RATE	\$26.76
2019 NET ABSORPTION	2.8 M
2019 DELIVERIES	3.0 M

**Orange County**

INVENTORY	145 M
UNDER CONSTRUCTION	481 K
VACANCY	10.6%
AVG LEASE RATE	\$32.76
2019 NET ABSORPTION	74 K
2019 DELIVERIES	1.4 M

**San Diego**

INVENTORY	104 M
UNDER CONSTRUCTION	1.6 M
VACANCY	10.1%
AVG LEASE RATE	\$34.32
2019 NET ABSORPTION	798 K
2019 DELIVERIES	413 K

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