



Seattle

INVENTORY	344 M
UNDER CONSTRUCTION	6.7 M
VACANCY	4.7%
AVG LEASE RATE	\$0.81
2019 NET ABSORPTION	2.7 M
2019 DELIVERIES	6.7 M

PORTLAND

Sacramento

INVENTORY	167 M
UNDER CONSTRUCTION	1.4 M
VACANCY	4.6%
AVG LEASE RATE	\$0.68
2019 NET ABSORPTION	924 K
2019 DELIVERIES	495 K

Portland

INVENTORY	209 M
UNDER CONSTRUCTION	5.7 M
VACANCY	3.8%
AVG LEASE RATE	\$0.69
2019 NET ABSORPTION	603 K
2019 DELIVERIES	2.3 M

San Francisco

INVENTORY	26 M
UNDER CONSTRUCTION	204 K
VACANCY	2.8%
AVG LEASE RATE	\$2.43
2019 NET ABSORPTION	(193) K
2019 DELIVERIES	0

East Bay

INVENTORY	152 M
UNDER CONSTRUCTION	2.1 M
VACANCY	4.8%
AVG LEASE RATE	\$1.22
2019 NET ABSORPTION	24 K
2019 DELIVERIES	1.3 M

Reno

INVENTORY	91 M
UNDER CONSTRUCTION	2.3 M
VACANCY	5.6%
AVG LEASE RATE	\$0.41
2019 NET ABSORPTION	3.2 M
2019 DELIVERIES	1.6 M

RENO

SF Peninsula

INVENTORY	32 M
UNDER CONSTRUCTION	0
VACANCY	4.7%
AVG LEASE RATE	\$1.59
2019 NET ABSORPTION	(695) K
2019 DELIVERIES	0

SACRAMENTO

SAN FRANCISCO

EAST BAY

SF PENINSULA

SILICON VALLEY

Silicon Valley

INVENTORY	112 M
UNDER CONSTRUCTION	563 K
VACANCY	3.2%
AVG LEASE RATE	\$1.33
2019 NET ABSORPTION	974 K
2019 DELIVERIES	2.8 M

Los Angeles

INVENTORY	731 M
UNDER CONSTRUCTION	6.4 M
VACANCY	2.4%
AVG LEASE RATE	\$1.04
2019 NET ABSORPTION	(1.3) M
2019 DELIVERIES	1.7 M

Inland Empire

INVENTORY	596 M
UNDER CONSTRUCTION	25.1 M
VACANCY	4.1%
AVG LEASE RATE	\$0.75
2019 NET ABSORPTION	20.7 M
2019 DELIVERIES	20.3 M

LOS ANGELES

INLAND EMPIRE

ORANGE COUNTY

Orange County

INVENTORY	229 M
UNDER CONSTRUCTION	835 K
VACANCY	3.4%
AVG LEASE RATE	\$0.97
2019 NET ABSORPTION	19 K
2019 DELIVERIES	423 K

San Diego

INVENTORY	190 M
UNDER CONSTRUCTION	1.5 M
VACANCY	5.6%
AVG LEASE RATE	\$1.16
2019 NET ABSORPTION	356 K
2019 DELIVERIES	1.8 M

SAN DIEGO

Phoenix

INVENTORY	329 M
UNDER CONSTRUCTION	12.9 M
VACANCY	7.0%
AVG LEASE RATE	\$0.60
2019 NET ABSORPTION	7.5 M
2019 DELIVERIES	7.6 M

PHOENIX